

*Money for Something: Job Creation and Job Quality Standards in
State Economic Development Subsidy Programs*

www.goodjobsfirst.org/moneyforsomething

Massachusetts Appendix

Key Subsidy Programs

Program	Annual Cost	Performance & Job Quality Score*
Economic Development Incentive Program - credits against corporate excise taxes plus tax increment financing or property tax abatements for companies in target areas	\$19,600,000 (2012)	35/100
Film Tax Credit - credits against corporate excise tax issued to film productions for payroll and non-payroll production expenditures	\$10,100,000 (2012)	10/100
Investment Tax Credit - a 3% investment tax credit that can be applied to corporate excise tax liability	\$44,500,000 (2012)	10/100
Life Sciences Investment Tax Credit - refundable 10% investment tax credits for growing biotechnology businesses that are Certified Life Science Companies	\$25,000,000 (2012)	35/100
Research Tax Credit - corporate excise tax credits based on increases in R&D expenditures	\$80,300,000 (2012)	10/100
Average Performance/Job Quality Scores for All Programs		20/100

*See next page for scoring details

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Money For Something. Scoring Details for Massachusetts Programs		<i>Maximum possible score for category</i>	<i>Economic Development Incentive Program</i>	<i>Film Tax Credit</i>	<i>Investment Tax Credit (Manufacturing)</i>	<i>Life Sciences Investment Tax Credit</i>	<i>Research Tax Credit</i>
Performance requirements	Job creation, job retention or training requirement (15 pts) Only investment and/or qualified expenditures requirements (10 pts) No performance requirements (0 pts)	15	15	10	10	15	10
	Rule on shifting jobs from an existing facility (10 pts)	10	10	0	0	10	0
	Duration requirement regarding jobs/facility (10pts)	10	10	0	0	10	0
Wage requirements	Market-based wage requirement (35 pts) Non-market based wage requirement (25 pts) No wage requirement (0 pts)	35	0	0	0	0	0
Healthcare requirements	Healthcare with employer premium obligation (30 pts) Healthcare without employer premium obligation (10 pts) No healthcare requirement (0 pts)	30	0	0	0	0	0
Total before extra credit		100	35	10	10	35	10
Extra credit categories	Has a wage requirement equal to at least 105% of average wage for the state, local area or industry sector (6 pts)	6	0	0	0	0	0
	Has one other benefit required beyond healthcare (5 pts); more than one other (10 pts)	10	0	0	0	0	0
	Wage or benefit requirements apply to part-time, temporary or contract workers, or employees of tenants in subsidized facilities (3 pts)	3	0	0	0	0	0
	Geographic hiring requirement (3 pts)	3	0	0	0	0	0
	Requirement regarding respect for labor rights (3pts)	3	0	0	0	0	0
Total extra credit		25	0	0	0	0	0
TOTAL AFTER EXTRA CREDIT		125	35	10	10	35	10

For details on the program see Appendix 3 and Appendix 4 in www.goodjobsfirst.org/moneyforsomething.