

October 7, 2021

Dear Procter & Gamble Shareholders,  
Cc: David Taylor

Procter & Gamble's use of 100% virgin forest fiber in Charmin, Bounty and Puffs products is putting unnecessary and unsustainable pressure on the Canadian boreal forest. The palm oil and palm kernel oil in many of P&G's products are harvested at the expense of tropical rainforests in Indonesia and Malaysia. In both cases, the carbon stored in forest and peatland ecosystems is released into the atmosphere. Because standing forests absorb and store large amounts of carbon in the atmosphere, the loss of forests also means the loss of one of the world's greatest buffers against climate change.

In addition to helping us fight climate change, both the Canadian boreal and the tropical rainforests provide critical habitat for threatened species. Deforestation and forest degradation also have negative impacts on communities who call these lands home, and tropical deforestation is associated with poor working conditions for palm oil workers.

It has been nearly a year since a majority of shareholders voted in favor of a Green Century Capital Management resolution calling on Procter & Gamble (P&G) to increase its efforts to mitigate deforestation and forest degradation in its supply chains.

And while P&G has announced accelerated commitments for achieving wood pulp FSC certification and has agreed to make additional commitments to ensure supplier compliance with no-deforestation practices, the company has failed to make adequate commitments for how it will end deforestation and the degradation of intact primary forests. Instead, P&G has increased the volume of pulp it purchases from Canada by more than 15 percent in the last year. P&G's palm oil suppliers continue to fuel deforestation in Southeast Asia and two of their palm oil suppliers in Malaysia have import bans in the United States for ongoing human rights violations.

As one of the largest tissue producers and palm oil users in the U.S., P&G is uniquely positioned to set a higher standard for corporate responsibility in the face of the climate crisis. At a time when it is more critical than ever to tackle climate change and when environmental organizations and many elected officials are working to promote clean and renewable energy and reduce global warming pollution, destroying our natural climate solutions is counterproductive.

Therefore we, the undersigned organizations, ask Procter & Gamble's shareholders to take action to minimize the company's impacts on the boreal forest in Canada and the tropical rainforests of Indonesia and Malaysia.

First, we urge you to oppose the re-election of Angela Braly to Procter & Gamble's (P&G's) Board of Directors. Ms. Braly has chaired P&G's Governance & Public Responsibility Committee for five years, and is the board member with primary responsibility for addressing shareholder proposals like the one that passed last year.

Secondly, we ask Procter & Gamble to commit to:

1. Increasing the amount of forest-free fibers in your tissue products, hitting a threshold of 50% (or more) by 2025 by using recycled and sustainable forest-free alternative fibers.
2. Reducing Scope 3 emissions by 50% by 2030, including a plan to analyze, disclose and cut emissions from land use changes (including forest sourcing) by 50% by 2025.
3. Developing and enforcing a non-compliance protocol with irresponsible suppliers and a strengthened grievance mechanism that provides a way for anyone to file complaints over violations of P&G's policies in the company's supply chain.
4. Require, monitor and verify if suppliers are respecting the right of Indigenous and traditional communities to give or withhold their free, prior and informed consent.
5. Engage directly with impacted communities to resolve grievances

We look forward to hearing from you.

Sincerely,

Environment America Research & Policy Center  
Friends of the Earth  
Natural Resources Defense Council  
Rainforest Action Network  
Stand.earth

Avian Welfare Committee	John Muir Project of Earth Island Institute
Biodiversity Conservation Center	Kentucky Environmental Foundation
Bold Iowa	Last Tree Laws
CALPIRG Student Chapters	Livelihoods Knowledge Exchange Network (LiKEN)
Cambridge Table to Farm	MASSPIRG Student Chapters
Canadian Parks & Wilderness Society - Yukon	Mighty Earth
Chesapeake Climate Action Network	MIT Alumni for Climate Action
Climate Law & Policy Project	NCPIRG Student Chapters
Climate Reality Baltimore Area Chapter	NJPIRG Student Chapters
Climate Reality Project - Baja Arizona Chapter	North Carolina Public Interest Research Group
Climate Reality Project - Charlotte, NC Chapter	Old-Growth Forest Network
Climate Scorecard	OSPIRG Student Chapters
CONNPIRG Student Chapters	Partnership for Policy Integrity
Conservation Northwest	Penn Environment
Earth Action, Inc.	Phoenix Zones Initiative

Earth Love United Foundation	PIRGIM Student Chapters
Earth Ministry/Washington Interfaith Power & Light	Rachel Carson Council
EcoEquity	Regenerative Solutions
EK Operations LLC	RESTORE: The North Woods
Endangered Species Coalition	SE Alaska Conservation Council
Environment California	Seeding Sovereignty
Environment Colorado	Sierra Club
Environment Connecticut	Southern Oregon Climate Action Now
Environment Georgia	Sunrise Chattanooga
Environment Illinois	Sunrise Clarksburg
Environment Maine	Sunrise Lewisburg
Environment Maryland	Sunrise Middlesex County
Environment Massachusetts	Sunrise Movement Cedar Rapids
Environment Missouri	Sunrise Movement Dallas
Environment New Jersey	Sunrise Movement Endicott College
Environment North Carolina	Sunrise Movement Franklin County ME
Environment Oregon	Sunrise Movement Knoxville
Environment Texas	Sunrise Movement Newark
Environment Virginia	Sunrise Movement NKY
Environment Washington	Sunrise Movement North Shore Chicago
Environmental Action	Sunrise Movement NYU
Equinox Industries LLC	Sunrise Movement Tulsa
Florida PIRG Student Chapters	Sunrise New Trier Township
Friends of the Reedy River	Sunrise Santa Clara
Gamma Phi Beta Sorority	Sunrise Spokane
Georgia PIRG Student Chapters	Sunrise Worcester
Great Old Broads for Wilderness	The Climate Center
Habitat for Humanity	UA PIRG Campus Action
Healthy Environment Alliance of Utah	Un-PAC
Illinois PIRG Student Chapters	Universal Precision Inc.
Indivisible Northern Nevada	WASHPIRG Student Chapters
Inland Ocean Coalition	Wild Heritage
Institutional Climate Action UW Chapter	Wisconsin Environment
International Professors Project	WISPIRG Student Chapters